

PEARSON, DEL PRETE & CO.
CERTIFIED PUBLIC ACCOUNTANTS
621 MIDDLEFIELD ROAD
REDWOOD CITY, CALIFORNIA

August 31, 1967

Officers and Directors
Rotary Club of Redwood City
Redwood City, California

Gentlemen:

We have prepared from the records of the Rotary Club of Redwood City for the year ended June 30, 1967 the following exhibits:

Exhibit A - Fund Balances, June 30, 1967

Exhibit B - Operating Fund, Statement of Cash Receipts
and Disbursements, Year Ended June 30, 1967

Exhibit C - Operating Fund, Schedules of Disbursements,
Year Ended June 30, 1967

Exhibit D - Scholarship Fund, Statement of Cash Receipts
and Disbursements, Year Ended June 30, 1967

Exhibit E - Ray Wilson Scholarship Fund, Statement of
Cash Receipts and Disbursements,
Year Ended June 30, 1967

The above exhibits were not audited by us and we express no opinion on them.

The annual Federal information return required by organization exempt from income tax has been prepared for filing.

Records of the Treasurer have been maintained in a very satisfactory manner.

Yours very truly,

Pearson, Del Prete & Co.
PEARSON, DEL PRETE & CO.

EXHIBIT A

ROTARY CLUB OF REDWOOD CITY

FUND BALANCES

JUNE 30, 1967

(Prepared from records without audit)

| | <u>Operating Fund</u> | <u>Scholarship Fund</u> | <u>Total cash in bank</u> |
|---|---------------------------|-----------------------------|-----------------------------------|
| <u>CASH IN BANK</u> | | | |
| Wells Fargo Bank, Woodside Road Office, Redwood City, California | | | |
| Commercial account | \$2,222.42 | \$ (712.73) | \$1,509.69 |
| Savings account | <u>1,012.69</u> | <u>912.69</u> | <u>1,925.38</u> |
| <u>FUND BALANCES</u> , per Exhibits B and D | <u>\$3,235.11</u> | <u>\$ 199.96</u> | <u>\$3,435.07</u> |

ROTARY CLUB OF REDWOOD CITY

OPERATING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED JUNE 30, 1967
(Prepared from records without audit)

| | | |
|---|---------------|-------------------|
| <u>CASH BALANCE, JULY 1, 1966</u> | | \$1,214.66 |
| <u>RECEIPTS</u> | | |
| Dues | \$4,391.84 | |
| Admission fees | 245.00 | |
| Fines | 1,929.83 | |
| Rotary Foundation assessments from new members | 70.00 | |
| Foreign child welfare | 108.50 | |
| Meal differential | 145.65 | |
| Interest on savings account | 39.51 | |
| Project Hope | 15.50 | |
| Advertising | 10.00 | |
| Sale of pins | 5.00 | |
| Mbabane, Swaziland radios | 75.50 | |
| Visa film sales | <u>250.00</u> | |
| Total Receipts | | <u>7,286.33</u> |
| Total Funds Available | | \$8,500.99 |
| <u>DISBURSEMENTS</u> | | |
| Club service, per Exhibit C | \$4,275.97 | |
| Community service, per Exhibit C | 658.68 | |
| International service, per Exhibit C | <u>331.23</u> | |
| Total Disbursements | | <u>5,265.88</u> |
| <u>CASH BALANCE, JUNE 30, 1967</u> | | <u>\$3,235.11</u> |

ROTARY CLUB OF REDWOOD CITYOPERATING FUNDSCHEDULES OF DISBURSEMENTSYEAR ENDED JUNE 30, 1967

(Prepared from records without audit)

CLUB SERVICE

| | |
|---|--------------------------|
| Bulletin | \$390.37 |
| Fellowship | 19.76 |
| Program and special events | 87.56 |
| Rotary International convention, Nice, France | 800.00 |
| District 513 conference | 151.56 |
| San Mateo County Rotary council | 57.45 |
| President's miscellaneous expense | 54.91 |
| Secretarial expense | 540.00 |
| Installation and debunking banquet | 132.03 |
| Annual member service awards | 34.47 |
| Supplies | 674.02 |
| Insurance | 74.00 |
| Treasurer's expense | 120.00 |
| Rotary International dues | 712.00 |
| District 513 dues | 304.50 |
| District 513 new club assessments | 25.00 |
| Sunshine committee | 73.51 |
| Recreation committee | 20.00 |
| Magazine expense | <u>4.83</u> |
| TOTAL CLUB SERVICE | <u>\$4,275.97</u> |

COMMUNITY SERVICE

| | |
|--|-------------------------|
| Youth | |
| Boy Scouts | \$110.00 |
| Sequoia and Woodside High Schools (Revista Rotaria) | 7.00 |
| Babe Ruth League | 150.00 |
| Sequoia YMCA | 150.00 |
| Sequoia American Field Service | 100.00 |
| Girl Scouts | 60.00 |
| Cub Scouts | 8.00 |
| Tree raising project | <u>73.68</u> |
| TOTAL COMMUNITY SERVICE | <u>\$ 658.68</u> |

INTERNATIONAL SERVICE

| | |
|------------------------------------|-------------------------|
| International medicine project | \$ 10.00 |
| Group study exchange | 36.02 |
| World Understanding Week | 59.71 |
| Foreign child welfare | 100.00 |
| Philippine Barrio program | 50.00 |
| Mbabane, Swaziland radios | <u>75.50</u> |
| TOTAL INTERNATIONAL SERVICE | <u>\$ 331.23</u> |

ROTARY CLUB OF REDWOOD CITY

SCHOLARSHIP FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED JUNE 30, 1967

(Prepared from records without audit)

| | | |
|------------------------------------|--------------|------------------|
| <u>CASH BALANCE, JULY 1, 1966</u> | | \$1,314.36 |
| <u>RECEIPTS</u> | | |
| Assessments | \$850.00 | |
| Interest on savings account | <u>35.60</u> | |
| Total Receipts | | <u>885.60</u> |
| Total Funds Available | | \$2,199.96 |
| <u>DISBURSEMENTS</u> | | |
| Scholarships | | <u>2,000.00</u> |
| <u>CASH BALANCE, JUNE 30, 1967</u> | | <u>\$ 199.96</u> |

ROTARY CLUB OF REDWOOD CITYRAY WILSON SCHOLARSHIP FUNDSTATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED JUNE 30, 1967

(Prepared from records without audit)

SAVINGS ACCOUNT BALANCE, JULY 1, 1966 \$ 2,113.28RECEIPTS

| | | |
|-----------------------------|--------------|---------------|
| Dividends on securities | \$ 685.14 | |
| Interest on savings account | <u>98.81</u> | |
| Total Receipts | | <u>783.95</u> |

SAVINGS ACCOUNT BALANCE, JUNE 30, 1967 \$ 2,897.23SECURITIES HELD IN FUND, JUNE 30, 1967

| <u>Shares</u> | | <u>Cost</u> | <u>Market</u> |
|---------------|--------------------------------|-------------------|--------------------|
| 189 | Southern California Edison Co. | \$2,801.25 | \$ 6,993.00 |
| 120 | F.W. Woolworth Co. | 2,227.00 | 3,375.00 |
| 100 | Mobil Oil Co. | 2,252.25 | 3,975.00 |
| 38 | General Motors Corp. | <u>2,202.26</u> | <u>2,921.25</u> |
| | TOTAL | <u>\$9,482.76</u> | <u>\$17,264.25</u> |